BUSINESS LOAN APPLICATION

How to apply: Please complete the application an have the following required information:

✓ Latest 2 years signed business tax returns ✓ Latest 2 years signed owners tax returns ✓ Tax assessment for real estate collateral

LOAN REQUEST AND COLLATERAL

Loan Type, #1 ◉ Term ◯ Line ◯ Mortgage ◯ Credit Card

Loan amount: $ _____

Loan term (in months): _____

Purpose of funds: _____

Describe collateral for the loan: _____

Existing business assets: _____

Cost of assets to be acquired: _____

Existing liens on collateral listed above: $ _____

Loan Type, #2 ◯ Term ◯ Line ◯ Mortgage ◯ Credit Card

Loan amount: $ _____

Loan term (in months): _____

Purpose of funds: _____

Describe collateral for the loan: _____

Existing business assets: _____

Cost of assets to be acquired: _____

Existing liens on collateral listed above: $ _____

Does any collateral listed above consist of real estate? YES ◯ NO ◯

JOINT CREDIT INFORMATION

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ◯ the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or ◯ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

_____ _____

Borrower Co-Borrower

BUSINESS INFORMATION

Business Name: _____ DBA: _____

Federal Tax ID #: _____ - _____ Industry description: _____ NAICS Code: _____

Business type (check one): ◯ Proprietorship ◯ Limited Liability ◯ Partnership ◯ S Corporation ◯ C Corporation ◯ Non-Profit

Street address: _____

Mailing address: _____

City: _____ County: _____ State: _____ Zip Code: _____

Business phone # : (____) _____ Business fax #: (____) _____

Date Founded: _____ Present ownership since: _____ Exporter: ◯ YES ◯ NO

Number of employees: _____ Annual sales revenue: $ _____ Business e-mail: _____

Email address: _____

Has the business incurred a loss in the last three years? YES ◯ NO ◯

Are there any delinquent state or federal income taxes owed by the business? YES ◯ NO ◯

Is the business under agreement so that ownership will change? YES ◯ NO ◯

BUSINESS DEPOSITS

Bank Name and Account # _____ **Average balance: $** _____

Bank Name and Account # _____ **Average balance: $** _____

BUSINESS OBLIGATIONS

Name	Type	Creditor name	Original balance	Current balance	Monthly payment	Payment Terms: P&I or Int. only	Refi Y/N	Maturity

GUARANTOR/SIGNER INFORMATION: *Complete for all persons owning the business*

Name: _____

SSN#: ___ - ___ - ___ Date of birth _____

Primary ID: _____ Secondary ID: _____

Guarantor/signer title: _____ Ownership %: _____

Home address: _____

City: _____ State: _____ Zip: _____

Phone: (____) _____ Email: _____

Personal assets: $ _____ Personal debt: $ _____

Individ. monthly salary: $ _____ Other income: $ _____

Monthly housing payment: $ _____

Monthly revolving debt payment: $ _____

Personal liquidity (cash/securities: $* _____

**If married include all household liquidity*

Citizen: ◯ YES ◯ NO Veteran: ◯ YES ◯ NO

Photo ID: ◯ YES ◯ NO

PERSONAL BANKRUPTCY FILED: ◯ YES ◯ NO

WHEN? _____

Name: _____

SSN#: ___ - ___ - ___ Date of birth _____

Primary ID: _____ Secondary ID: _____

Guarantor/signer title: _____ Ownership %: _____

Home address: _____

City: _____ State: _____ Zip: _____

Phone: (____) _____ Email: _____

Personal assets: $ _____ Personal debt: $ _____

Individ. monthly salary: $ _____ Other income: $ _____

Monthly housing payment: $ _____

Monthly revolving debt payment: $ _____

Personal liquidity (cash/securities: $* _____

**If married include all household liquidity*

Citizen: ◯ YES ◯ NO Veteran: ◯ YES ◯ NO

Photo ID: ◯ YES ◯ NO

PERSONAL BANKRUPTCY FILED: ◯ YES ◯ NO

WHEN?

DISCLOSURES/SIGNATURES

Representations and authorizations:
Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that everything stated herein and in any attachment is correct. The credit union may keep this application whether or not it is approved. I/We authorize the credit union and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application and any update, renewal, or extension that the credit union may require. Additionally, I/we hereby authorize the credit union to obtain our personal credit report(s) and/or to make employment or investigative inquiries deemed necessary by the credit union in connection with this application. I/We have a right to ask if a consumer credit report was requested, and if it was and if I/we ask, I/we will be informed of the name and address of the consumer reporting agency that furnished the report. I/We understand and agree that the credit union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. I/We understand that we must update this credit information at the credit union's request and/or if our financial condition changes. I/We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any owner, principal partner, guarantor and co-borrower.

Applicant: _____ Date: _____

Guarantor/co-signer: _____ Date: _____

Guarantor/co-signer: _____ Date: _____

Use to provide more information.